

Minutes  
**STOW FINANCE COMMITTEE**  
January 24, 2012  
7:30 PM  
**Approved**

**Call to Order**

Chairman Ann Deluty called the meeting to order at 7:30pm. Present were,  
*Members:* Peter McManus, Richard Connelly, Christopher Sarno and Richard Rollins  
*Associate:* Dean Cavaretta  
*Secretary:* Elizabeth Tobey

**Correspondence**

- Email – From Selectmen regarding the Minuteman Budget Hearing on January 17, 2012

**Meeting Minutes**

After a review of the minutes Peter McManus moved to approve January 10, 2012 minutes as amended. Richard Connelly seconded the motion.

The motion carried for (Deluty, Rollins, McManus and Connelly).  
One Abstention (Sarno)

**Reserve Fund Transfer Requests**

None at this time

**Budget Process**

Members reviewed the budget process as a group. They discussed the importance of concentrating on their liaison departments.

**Liaison Assignments**

- Fire Department (FD) – Rick C. stated that the budget is level funded with a 3% COLA increase. They are discussing different options to get the overtime down. The budget is affected by how many calls they have. He also commented that the Fire Departments RFQ is done and the publish date is January 25, 2012
- Library Restoration Committee – Peter explained that the group is meeting on Thursday. The RFP is complete. They are awaiting approval to publish it.
- Community Preservation –
  - Peter commented that Steve Dungan is new board member of the Stow Community Housing Corporation (SCHC).
  - Pilot Grove II was denied funding from state and federal sources for this round
  - Plantation II is stalled by abutters. The abutter will not negotiate with them. It may take a couple of years before it's over
  - The project received a score of 87 out of 100 from HUD. Projects scoring 88 or better were funded. State CEDAC funded 12 out of 67 projects; there is a second round of funding only for the ones denied in the first round. A decision is expected sometime in 2012.
  - CPC reissued a letter of funding commitment
- Community Center Building Committee – Rick R. explained that the RFP was published and the group is moving forward. Beth commented that there were 62 groups that requested information on the first day of publication.
- Minuteman High School – Chris commented that Minuteman's budget has a 4.9% increase overall.
  - The building renovations do not come out of that budget.
  - They voted last year to maximize the tuition to what is allowed to non-member towns.
  - They relied more on current tuition in the past rather than prior years. Now they rely more on prior year and not current year.
  - The tuition is calculated at the state maximum. The maximum allowable tuition is very low.
  - The budget is in good shape.
  - The building needs updates.

**Other Business**

None at this time

**Adjournment**

A motion to adjourn was made Richard Rollins at 8:00pm. Christopher Sarno seconded the motion. The motion carried unanimously (Deluty, Connelly, McManus and Rollins)

**Future meetings:**

February 14, 2012

February 28, 2012

March 13, 2012

March 27, 2012

**Action Items:**

None at this time

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary